

What could you do?
**Our Prosperity Realised:
The philanthropic potential
for North East Victoria**



What is transfer of wealth, or transfer of assets?

Transfer of wealth, or assets, describes the unprecedented shift of finances from one generation to the next, which is expected to occur over the next five decades.

We all know people who were born and raised in regional Victoria, but decided to leave and live in Melbourne or Sydney instead. So, when their parents pass away, the chances are, assets which were built

and grown in North East Victoria end up transferring to the bigger cities too, and leave the local area forever.

Into Our Hands Community Foundation is exploring what it could mean if more Victorians were to contribute some of that wealth back to their community and create a lasting local legacy beyond their lifetime.

Highest Average Household Asset Transfer in North East Victoria -

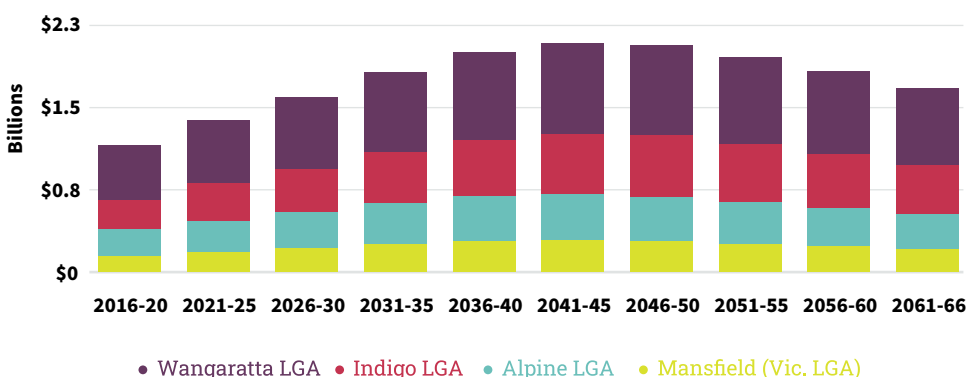
\$745,000



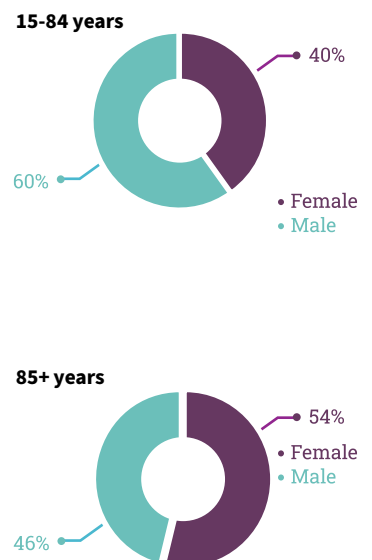
Australia is set to encounter the largest intergenerational asset transfer in history over the next 50 years. **Our Prosperity Realised** is an analysis by Seer Data & Analytics, which highlights the huge potential for communities in North East Victoria to build up assets, or wealth, collectively and direct it to future community needs and local charitable projects. The report has found that over the next five years, more than \$1 billion in community investment

could be achieved in the region through structured and planned giving by locals as their final gift when they go. There are abundant local assets and funding available in our community, which we can unlock and unleash for a greater community grants budget that complements local government and other funding efforts to support community led projects, regional infrastructure and community organisations.

Total Assets Transferred



Assets Transferred



You can access the full **Our Prosperity Realised** report on the Into Our Hands website at

<http://intoourhandsfoundation.com.au>

Giving *from* the community for the community

As locals, if we don't give to our charities, then who else will? Many local organisations are already experiencing funding pressures as they seek to provide investments in social and economic infrastructure.

If 1% of the total assets transferred in the region were donated it would build a community chest of **\$25m in just 10 years**

If 10% of households in North East Victoria donated 5% of their assets to a foundation like Into Our Hands, its community chest would grow to **\$1.5m in 2 years
\$5m in 5 years
\$10m in 8 years**



Inspiring stories of local giving

Dr June Canavan was a much loved sports physician and family doctor who grew up in the Wangaratta area. Her life was cut short when she died in a plane crash in August 2009. She was passionate about many causes and worked hard to fundraise for them. It was these values that inspired her family and friends to establish the June Canavan Foundation in her honour, through a gift from her estate. The foundation is now an active grantmaker in North East Victoria and builds on Dr June Canavan's humanitarian work. Since 2010, the foundation has achieved positive outcomes in the areas of leadership, sport, health, education and conservation.

What could you do?

Have you thought of leaving a gift to your community in your will or starting a family fund? Planned giving through a community foundation like Into Our Hands will build your legacy while benefiting your community. We make investments in local projects that make a real impact and ensure the funding that is generated in the region stays here. It's also an effective way to maximise your gift's longevity and impact, while minimising the fees

that come with larger charities. Into Our Hands Community Foundation has distributed almost \$1 million to more than 100 community projects in North East Victoria, including to assist bushfire and COVID-19 affected businesses and local groups. This ensures projects in the region are not only realised but grow in potential and capacity, giving our region a bright future.



Love your region, love your place?
What could you do for your community?

Contact info@intoourhands.com.au for more information on planning a family legacy.



Want to find out more about
what you could do for your
local community ?

 0466 252 866

 info@intoourhands.com.au

 intoourhandsfoundation.com.au