

Community capacity for good, for ever



INTO OUR
HANDS
COMMUNITY FOUNDATION



Annual Report
2019/2020

Community capacity, for good, for ever

We invest in community initiatives that build resilience, cohesiveness and wellbeing in the North East Victoria



In 2019/2020 we delivered grants to the value of **\$98,646**

Our Community Grant Focus Areas



Community Infrastructure



Community Wellbeing



Heritage and Arts



Economic Growth

Acknowledgement of Country

Into Our Hands Community Foundation acknowledges Aboriginal and Torres Strait Islander peoples as the first inhabitants and traditional custodians of the lands on which we live and work. We pay our respects to all Elders past, present, and emerging.

Into Our Hands Community Foundation

A brief history

Like all successful organisations we have grown and adapted to the ever changing challenges we face. We started life back in 2012 to address the medium to long term needs of a region devastated by the 2009 Black Saturday bushfires. We established a trust to manage an initial grant of \$1 million provided by the Victorian Bushfire Appeal Fund.

Since then, not only have we invested the whole of that \$1 million into successful community recovery projects, we have also established a number of new trusts to allow us to continue and expand upon that great work, including providing recovery assistance from the 2019/20 bushfires and the COVID-19 Pandemic.

More recently, we have established “We Give North East Victoria” an awareness program for facilitating long term and sustainable inter generational transfer of wealth. This is supported by the ‘Our Prosperity Realised’ report. We Give North East is a social investment and rural community development structure that has the potential to transform outcomes for rural and regional communities, not only here in North East Victoria, but throughout Australia.

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Chairperson's Report

It is a pleasure to prepare my first report as Chair of Into Our Hands Community Foundation for 2020. What a year it has been! As south east Australia was ravaged by bushfires, the tentacles of an insidious virus was taking hold of the world. Whilst these two events shaped our activities for this year, we continued to achieve some major highlights.

I am pleased and proud of the response by our Foundation. As the smoke cleared from the fires, we assisted with fundraising for local campaigns such as the Cudgewa; Upper Murray recovery effort and the High Country Comeback. We leveraged international, corporate and local sponsors, including GlobalGiving, the Nelson Alexander Foundation Charitable Foundation and the June Canavan Foundation for a grant round launched in March, eventually granting \$89,000 to local groups, assisting them to respond and recover from the bushfires and pandemic. We recently received a significant grant from the Helen McPherson Smith Trust to enable us to increase our resources over three years to ensure our support to the community is maintained. We have also received operational funding from the Rural City of Wangaratta.

As we emerge from a Foundation established to assist communities recover from the 2009 Black Saturday bushfires, our purpose is to be a sustainable charitable Foundation that continues to support our local communities across north east Victoria in the long term. In February we reviewed our Strategic Plan, creating our Vision of: **Community Capacity, for Good, for Ever.**

Our goals are to:

- Grow our Fund
- Invest in the Community
- Be Trusted and well Governed

This strategic dialogue continues as we develop our focus areas.



An important part of Growing our Fund is our 'We Give North East' project, supported by the 'Our Prosperity Realised' report launched at our 2019 AGM by Dr. Helen Haines MP. The project promotes local generosity through legacies and bequests as a catalyst for positive community change. We have received significant funding to progress this project from the Ecstra Foundation and I am excited about what this will mean for our community.

To drive further investment in our community, we intend to promote place-based sub-funds across the region. Using the 'Give Wangaratta' local fund model, launched in November 2019, we will repeat this example across the north east to enliven and empower communities to take local control of fundraising to support initiatives and programs that will improve their capacity.

I thank the Foundation's Deputy Chair, Fiona Nicholls and other board members for their support during the year. I also acknowledge the very professional staff we employ, including our Executive Officer Sarah Thompson, our Acting Executive Officer Jenny Griffiths and our recently appointed Finance and Administration Officer, Peter Myers. Their dedication and passion are the reasons our organisation continues to do great things in our community.

Ruth Kneebone
Chairperson

Executive Officer's Report

As I begin to write a report on a year like no other, I could focus on the various challenges the Foundation has faced in 2019-20 but in fact, this past year has been one of the most successful and transformative years for us. We are on our journey to becoming a sustainable community fund that invests in community initiatives that build resilience, cohesiveness, and wellbeing in North East Victoria.

The COVID-19 pandemic has provided us with an opportunity to pause, reflect, imagine how we can support our community to come together. As your local Foundation, we have ideas about how we will support the community to re-engage with each other and come back to life over time. Working from our values of

- Courage
- Collaboration
- Empowerment
- Responsiveness and
- Transparency

We will continue to work with others to leverage funding and direct it back to community organisations across the region whilst supporting local not-for-profits to build their capacity in philanthropic relationships. This is all part of our new strategic focus to broaden our role and move beyond simply a bushfire recovery focus.

Since the launch of the Our Prosperity Realised Report in November last year, we have worked to develop a regional branding, communications, and community engagement campaign that promotes philanthropic culture and local giving. The campaign will enable us to deliver a broad education program about philanthropy to North East Victoria and will grow the community's interest and awareness of our work. Throughout 2021 you will see more of this project as we move to the implementation stage.

To this end, the Board and team of staff have delivered major achievements in securing operational funding from the Ecstra Foundation, Helen Macpherson Smith Trust, June Canavan Foundation, and Foundation for Regional and Rural Renewal (FRRR). This vital and significant funding will support us to build our capacity and implement plans to grow, both in size and purpose to better meet the needs of our community.



Jenny Griffiths
Acting Executive Officer




Sarah Thompson
Executive Officer

Our Board has developed a new strategic plan that affirms our vision and purpose, including goals for placed-based community fund development. These funds will provide resourcing to help towns and communities explore how they build community funds, and grow charity and community organisational capacity in their towns and neighbourhoods.

We were pleased to provide 23 grants to our community for a range of projects addressing community resilience, bushfire recovery, and COVID-19 response, totaling close to \$100,000. These included an LGBTQIA+ leadership program, a bushfire response workshop, and supporting the establishment of community gardens in the Upper Murray Valley. You can read more about this on page on page 7 – 11.

We have strengthened council partnerships to leverage and negotiate new and increased philanthropic investment in our region and we have built on our existing relationships to ensure the Foundation is in a strong position to secure emergency resilience and recovery funds for our region following the 2020 bushfire events.

We built on our own internal capacity, professionalizing systems within the Foundation, and increasing our resourcing. We welcomed a new staff member, Peter Myers, to our team as our Finance and Administration Officer. Peter brings a wealth of skills, knowledge, and experience to the role. We also had the amazing support of Jenny Griffiths in the role of Acting Executive Officer during my time away from the role during maternity leave. A special thank you to Jenny for her dedication



Sarah Thompson

to the role and ability to pick up and keep going! Jenny achieved a great deal during difficult times, helping us to secure various funding agreements and moving forward with our new strategic focus.

Throughout this document, you will find more detailed reports on all our sub-funds, donors, finances, and grants awarded, highlighting the impact more resourcing can have in helping to tell our story and effectively report on our achievements.

I would like to express my gratitude to our Board for their continued commitment to our Foundation – Ruth Kneebone, Fiona Nicholls, Peter Ahne, Loretta Carroll, Paul Ryan, John Bailey, and Anita Smith.

I am also grateful to the following organisations providing pro bono support:

- Alice Macdougall from Herbert Smith Freehills - legal advice and support
- Total HRM - recruitment support

In 2021 we look forward to supporting our placed-based funds like Give Wangaratta to build and continue their role in the community and taking the We Give North East project to the people through a dynamic community awareness campaign. Through both initiatives we are investing in new ways to reach people and encourage local giving, highlighting that together, we can achieve great things for our region.

For more information on how you can support the work of the foundation please go to our website.

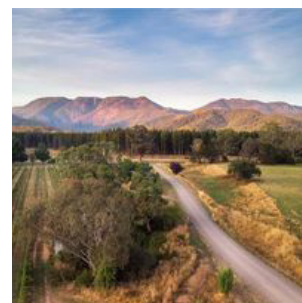


Jenny Griffiths

2019/2020 Grant Allocations

We established the 2019/20 Bushfires & Pandemic Small Grant Program in partnership with the Nelson Alexander Charitable Foundation, Global Giving, High Country Comeback Festival, FRRR and other generous donors. This grant program supported local community organisations and their work in the bushfire recovery and current pandemic period.

The program provided grants of up to \$3,000 that directly respond to the impacts of the 2019/20 bushfires and the COVID-19 Pandemic. We funded community projects that delivered practical, creative and innovative solutions to emerging challenges in the community.



| Community Organisation | Amount |
|---|-----------------|
| Myrtleford Chamber of Commerce Mosaic Project | \$3,000 |
| Myrtleford Chamber of Commerce Home Delivery | \$3,000 |
| Acres and Acres Co-operative | \$3,000 |
| Champagne Club Gather Festival | \$3,000 |
| Everton PS Community Dinner | \$3,000 |
| Wahgunyah Men's Shed | \$3,000 |
| Albury Wodonga FoodShare | \$3,000 |
| Appin Park PS | \$3,000 |
| Bright Croquet Club | \$1,000 |
| Team Mount Beauty | \$3,000 |
| LGBTQIA+ In North East | \$2,500 |
| Alpine Community Plantation | \$3,000 |
| Upper Kiewa Valley Regional Arts | \$2,468 |
| CWA - Oxley | \$2,400 |
| CFA - Buffalo River | \$3,000 |
| Local Native Wildlife Rescue | \$6,128 |
| Total | \$47,496 |

Harrietville Historical Society Sideshow Alley - Celebration

The Harrietville community hosted a free event to celebrate the return of Sideshow Alley cabaret show. The show was created and first performed by local women in 2014. The event created an opportunity for the community to meet, share stories and connect after recent fires while raising funds for wildlife recovery.

Crack Pots Mosaic Snake and Ladders

The Crack Pots (two local community members) created a large-scale mosaic 'snakes and ladders' game from large tiles. Either the people playing (or a nature item) can be the token that moves around the board of 100 squares.

Located in Jubilee Park in Myrtleford, it benefits the whole of the community, by providing an opportunity for families, friends and locals to play together in an outdoor community space. It will encourage visitors to our town to stay longer, thereby adding another tourist attraction and economic benefit to the Alpine Shire.



Annual Report 2019/2020

Acres and Acres Co-operative

Community members established Acres and Acres Co-operative in March 2020 in response to the 19/20 bush fires that impacted the Towong Shire. The project aims to support bush fire affected communities in the Towong Shire to build one-acre market gardens in each town.

The project will create food security, community resilience and minimise food miles, lessening local climate impact. It will create employment and training opportunities for each community which was impacted by the bushfire and more recently, COVID-19.

Myrtleford Chamber of Commerce Home Delivery Service

The 2020 bushfires and recently the COVID-19 crisis, significantly impacted many businesses in Myrtleford. The project provided businesses with the ability to offer a home delivery service to their customers through the provision of a vehicle and driver.

The service operated for seven days per week with one-hour time slots for home delivery (up to 6 hours per day). It was a low-cost way of providing immediate support to businesses that needed it the most and may continue beyond the funding period.



Wahgunyah Men's Shed Verandah

The Wahgunyah Men's Shed added a new verandah to their existing facility. The verandah created a new space, protected from the weather. It provides a quiet area for members to socialise away from the manufacturing area.

The area also creates a space for members to meet visitors. This new area was particularly vital for allowing social distancing during COVID-19.

Champagne Club Gather Festival Celebration

The Champagne Club planned to host the Gather Festival one-day event in February 2021 celebrating the mountains, valley, and ancient history of the area including the gathering of people to share music and culture. The club also planned to feature live musicians, workshops, local food and drink and community artists. Gather Festival celebrates the land, linking people to outdoor experiences including guided walks and rides, history, and song.

The Festival's 2020 community dreamcatcher captured many bushfire related hopes as well as anxiety and fear. In 2021 it plans to extend this to include a community choir, with rehearsals via Zoom to promote accessibility even during isolation due to fire/pandemic/other.

The club has postponed the event until COVID-19 restrictions are eased.

Bright Croquet Club Equipment

The Bright Croquet Club is set in the heart of picturesque Bright, offering croquet to club members and also to the community.

The grant provided appropriate equipment for volunteers to safely achieve the best possible results when maintaining the court surrounds and clubhouse area. This equipment will sustain volunteer grounds persons' ability to manage a manual job, for a more significant period as they age gracefully.

LGBTQIA+ In the North East Care Packages

LINE Wangaratta supported and partnered with Goulburn Valley Pride, to coordinate a care package project for LGBTQIA+ people and families within north east Victoria.

Each package supported the connection of the community, provided resources and referral services, education and promoted wellbeing, with the central aim to encourage resilience within the LGBTQIA+ community.

Appin Park Primary School Equipment

Appin Park is committed to improving school attendance and reducing social isolation within the community. Achieving this they are making a real difference. The school used the grant to purchase a washing machine, dryer and a new stove. These items enabled Appin Park Primary to not only teach important life skills, but launder uniforms and create emergency meals for those in need.

Albury Wodonga FoodShare Community Pantry Hampers

The FoodShare Community Pantry provided food hampers directly to those experiencing financial hardship. When the bushfires impacted our communities, FoodShare responded immediately sourcing additional food, water supplies and arranging emergency deliveries to community relief centres. The evolving impacts of COVID-19 meant there was a need to develop a Community Pantry service to support people who need emergency food assistance. The grant for the Community Pantry project enabled FoodShare to pack hampers which were delivered by volunteers to those experiencing hardship.

Alpine Community Plantation Maintenance Equipment

Mystic Mountain Bike Park, located in Bright, is managed by Alpine Community Plantation (ACP). The park offers world-class trails for locals and tourists and is a crucial tourist feature for the region.

ACP was able to purchase new trail maintenance equipment for Mystic Mountain Bike Park, materials to fix old trail wayfinding posts and Chainsaw Level 1 training for staff. The skills training, equipment and signage materials allowed their team to complete park improvements and trail maintenance at Mystic. Improved trail conditions and wayfinding will benefit the park's reputation and assist with attracting visitors to aid the region's recovery.

Upper Kiewa Valley Regional Arts Incorporated IT Support

The Upper Kiewa Valley Regional Arts group regularly hosts art and cultural events for the community. The group used the grant to purchase a laptop and printer.

This IT equipment will support the arts group to improve their connectedness with the Kiewa Valley community, providing a continuity of service throughout the Covid-19 pandemic. The group looks forward to offering a range of arts experiences for the community.

Team Mount Beauty Updated Website

Team Mount Beauty is a cycling club with a focus on fantastic mountain bike riding in the Upper Kiewa Valley. The club's website was made over ten years ago and had become difficult to manage.

The 19/20 bushfires have had a significant economic and wellbeing impact on the Mount Beauty community and club members. This has been further impacted by the pandemic, particularly the inability to get together and connect with each other.

Team Mount Beauty plans to revise their website to help connect its members by providing easy access to information. As restrictions ease, the website will play an essential role for visitors to see information about the fantastic riding in the community.

Oxley Milawa Country Women's Association (CWA) Safe Food Handling

The local CWA group play an essential role in the community. The grant will allow members to complete a food handling course, to enable the group to support their community with catering in times of need (bushfire, drought and personal accidents).

The group is looking forward to completing the course as Covid-19 restrictions ease, and will be able to provide nutritious and well-prepared meals and snacks. The skills gained from this training will be applied for years to come, to support our community during times of hardship, to assist in the running of local functions and events and to fundraise by helping other community groups.

Buffalo River CFA Facility Upgrades

The Buffalo River fire shed is the only building in Buffalo River where the local community can gather in person and obtain community updates during an emergency in the valley and surrounds.

The brigade conducts community training for the upcoming fire season. It offers new locals the opportunity to mix and mingle whilst having the chance to extend their knowledge of the coming fire season. The existing facilities are rudimentary at best, and the group used the grant to upgrade the sink, bench and storage space.



Acres and Acres community garden taking shape.

Back to School Vouchers

From our previous experience in supporting disaster-affected communities, we know that young people will be significantly affected by the fires, now and into the future. These vouchers help students to engage in learning and strengthen their educational outcomes.

In response to the 2019/2020 bushfires, FRRR conducted an additional Bushfire Response round of the program to assist students in bushfire-affected rural communities to purchase items for school. In partnership with Into Our Hands Community Foundation, \$50 gift vouchers from Target and local retailers were provided to students in fire-affected areas. The vouchers were redeemed for items such as school uniforms, clothing, shoes, school bags and stationery items necessary to engage and participate at school.

We were pleased to provide all schools in the Alpine Shire Council with a total 326 Back to School Bushfire Vouchers valued at \$21,400. An additional 60 Back to School vouchers valued at \$3,000 were distributed to schools in the Rural City of Wangaratta.

These vouchers were part of the Foundation for Rural and Regional Renewal's (FRRR) Back to School (BTS) national program that helps rural and remote children and young people access quality educational experiences.

Wangaratta's vouchers were supported by the Rotary Club of Appin Park.

Myrtleford's vouchers were supported by the Rotary Club of Myrtleford.



Pictured, Mrs Ruth Kneebone presenting the vouchers to Mrs Cath Watter (Marian College Principal), Mr Leigh Corcoran (St. Mary's Primary School Deputy Principal) and Mr Zlatko Pear (Myrtleford P-12 College Principal)

2019/2020 Sub-fund Reports

Into Our Hands Community Foundation manages a small number of sub-funds on behalf of people or entities who prefer to use our charitable foundation for managing their funds. The current status of our sub-funds is shown below.

Totally Renewable Yackandandah (TRY) Sub-fund

This Community Partnership Sub-fund was established in June 2019, with the objective of facilitating tax deductible donations from the local community, developing a fund-raising strategy and funding specific key projects for TRY. Initial donations were received during the last financial year. During the 2019/20 FY, a further \$30,772 was raised from public donations.

The entirety of this fund, \$41,486 was used by TRY in their project with Indigo Power to install Australian first community owned solar power battery.

TRY recently established themselves as a charitable organisation and are endorsed as a deductible gift recipient (DGR) and can receive income tax deductible donations. This means that donors are able to claim deductions to their taxable income in an annual income tax return after making a donation.

The fund is now closed. This project has been a great success for the community, and we wish them well.



Cudgewa Upper Murray Sub-fund

This short-term sub-fund was established in February 2020, by “Acres & Acres” co-operative in response to the devastation caused to the region by the 2019/20 bushfires. They needed governance support on disaster raised funds.

A total of \$41,367 was raised from a combination of individual and organisational donations.

By the end of the current financial year, Into Our Hands had supported this sub-fund by a combination of donations received (above) and funds from their separate Bushfire 2019/20 fund, and had granted \$45,798 back to Acres & Acres for their various projects, with a further \$5,996 being granted in the 2020/21 financial year.

This fund is now closed.



Give Wangaratta Sub-fund

Give Wang was established by a group of people from Wangaratta following a donation from Wangaratta Magpie's Football Club. Give Wang is supported by a committee of local community members, passionate about supporting Wangaratta.

On behalf of Give Wang, we coordinated a "Pitch Up" event in November 2019. Local community organisations were invited to pitch to be involved in the event. On the evening, Pangerang Community House, Alpine Valley's Community Leadership and Upper Murray Family Care, each pitched their projects to the crowd. Final funds raised were \$66,000 and grants to the community organisations were over \$20,000 each.

Event costs were supported by the June Canavan Foundation and the Rural City of Wangaratta. The Foundation for Rural and Regional Renewal (FRRR) and The Funding Network were also essential to the evening's success.

The sub-fund is ongoing, and we are planning a new Pitch Up event in 2021.



GIVE WANGARATTA

WHAT MATTERS FOR WANGARATTA



The three successful community organisations Steve Thompson (Upper Murray Family Care), Karlie Langdon (Alpine Valley's Community Leadership) and Colin McClounan (Pangerang House).

2019/2020 Into Our Hands Community Foundation Scholarship - Jack Nelson.

For the past five years, Into Our Hands has sponsored a community member to participate in the Alpine Valleys Community Leadership program. This year's recipient was Jack Nelson, from Beechworth. Jack is the founder of From Little Things at From Little Things Community Festivals and a casual relief teacher. Jack is passionate about health and wellness of people, communities and the natural world.

During the leadership program, Jack coordinated the From Little Things festival in November 2019. This was a truly family-friendly festival and provided good times for all, from the youngest to the youngest hearts among us! The festival donated all profits to our local little people, and to the community organisations which nurture them to create the future - Beechworth Kindergarten and the Beechworth Community Childcare Centre.

The level and amount of personal development during AVCLP was the biggest surprise and most rewarding aspect for Jack. This program has helped him to accept himself more fully, enabling him to focus in on what is most important. Jack is now looking for work that aligns with his values and interests as they have changed over time and the program assisted him to recognise and act on this.

Into Our Hands wishes Jack all the very best with his future endeavours.



From Little Things Community Festivals

Board Of Directors



Ruth Kneebone
Chairperson
MBA, BCOM
former CA
Joined the Foundation Board in 2018

Joining the Board in 2018, Ruth's appointment follows a career in local government, lastly as Director Corporate Service for the Rural City of Wangaratta. Ruth's career covered areas including Finance, Information Services, Customer Services, People and Culture, Media and Communication, Governance, Risk and Insurance. She is a resident in Everton Upper and enjoys participating in local sporting clubs and community groups. She brings a wealth of finance management experience to the Board.



Fiona Nicholls
Vice Chairperson
B.Natural Resources (Hons), MBA, AICD
Joined the Foundation Board in 2019

Encompassing 26 years in the Global resources industry, Fiona has worked across a range of business functions including strategy and planning, exploration and operations, multi-country project development and approvals, due diligence and assurance processes, crisis management, and organisational change. She lives locally in Whorouly South and brings her depth of corporate social responsibility and community grant making experience to her board position.



Peter Ahne
Treasurer
FCPA
Joined the Foundation Board in 2012

Peter Ahne is a founding Board member and has been the treasurer for that entirety. Born in north east Victoria, Peter was a Westpac employee for 14 years being Branch Manager for 5 years. For the past several years, Peter has worked as an accountant with Belmore's Accounting. Peter is pleased to have supported the community in recovery from a range of disasters.



Loretta Carroll
Board Director
BBM
Joined the Foundation Board in 2012
Chairperson 2012-2019

Loretta was a Community Advisory Committee member of the Victorian Bushfire Appeals Fund in 2011. Loretta is the founding chair of Into Our Hands Community Foundation since 2012. She received the National Emergency Medal after the 2009 Victorian bushfires and has been a finalist in the Bluescope Leadership Innovation Award at the Regional Achievement and Community Awards. She is a Director of the Cattle Producers Australia (CPA) Board.

Board Of Directors (continued)



Paul Ryan
Board Director
Joined the Foundation Board in 2016

Paul joined the Board in 2016. Paul is the founder and director of the Australian Resilience Centre, a private enterprise that builds the capacity of regional and international communities and institutions facing uncertain futures. Paul works with people and organisations at all scales and across sectors and disciplines to prepare for and create a future that is fair, just and sustainable. Paul Ryan is a global leader in resilience, adaptation and transformation practice.



John Bailey
Board Director
Joined the Foundation Board in 2019

John joined the Board early in 2019. With a strong local business and real-estate background John has held a career in body corporate management and real estate. He has served on multiple community and corporate boards over the years including Wangaratta High School and Wangaratta RSL, Omeo District Hospital and Pangerang Community House. He is also a current Director for REI Super. John brings with him a strong background in governance, finance and community networks.



Anita Smith
Board Director
Joined the Foundation Board in 2020

Anita is passionate about regional economic and community development and brings a wealth of experience working with local communities to build resilience and generate momentum for growth and innovation. Anita lives in North East Victoria and has worked in senior executive and management roles in the health and not-for-profit sector, the private sector and more recently in the government sector. Anita has an in depth understanding of the needs, opportunities and priorities for the communities of North East Victoria and how to leverage support to address these needs and advance opportunities.



Crowd funding at the 2019 Give Wang Pitch Up event

2019/2020 Financial Report

Our entities explained...

During the 2019/20 financial year, the Foundation was comprised of four entities:

1. Into Our Hands Community Foundation Limited - Open Fund
2. The Trustee for Into Our Hands Public Fund
3. The Trustee for Into Our Hands Community Foundation – original Victorian Bushfire Appeal Fund (established in 2012 and closed in 2020)
4. The Trustee for Into Our Hands Charitable Trust (established in 2019)

Summary

The Foundation can report a substantial growth in income and activity across its entities. In some cases, this is above 350% growth in general turnover highlighting the ongoing efforts by the Executive Officers to secure additional grants and partnerships on behalf of the region. This has enabled the increased activity to deliver this funding back to the community in the form of grants. Across the entities, we saw this funding flow through the Foundation and into the hands of worthy community groups, projects and community initiatives.

The Bushfire events of 2020 saw us gain new donation partners in Nelson Alexander and Global Giving. We also built on existing partnerships with the Foundation for Rural and Regional Renewal and June Canavan Foundation. This allowed us to continue Bushfire recovery grant rounds with new funds.

Notably, our new strategic Direction and projects including the We Give North East have secured much needed operating

income and grants from various partners including government and philanthropy to support the early design and planning for that initiative. This funding has been critical in developing the next phase for the Foundation, helping to pay for expert advice and support to build our internal resourcing and capacity.

Overall corpus funds under management have only grown by about \$15,000 across the open and public funds indicating there is still a lot of work to do to extend the Foundation's profile and general giving behaviours amongst people who live in our region. However, the time is right to have these conversations with the community, and we will commence this work as part of the We Give North East project. We look forward to reporting on this project next year.

Into Our Hands Community Foundation Limited – Open Fund

The Open Fund is the area where our growth can most obviously be seen, with income received from not only the “Bushfire 2019/20 Recovery” project but also, with a new sub-fund, the “Cudgewa Upper Murray Recovery” and Give Wangaratta grant partner FRRR. Further expenditure reporting for the Open fund, including grants and donations for sub-funds can be found in other sections of the annual report.

Community groups, bequests and corporate giving partners use our Open fund as a way to manage charitable giving and community grant programs when a tax deduction is not required. As we continue to educate groups and the public about this fund's functionality, we will see continued growth.

The Trustee for Into Our Hands Public Fund

The Public Fund, which is our tax-deductible fund (Item 2), reflects the impact of our new placed based fund development policy and the decision to better support groups to develop their own fundraising strategies.

It now includes donations and income from new sub-funds including the Totally Renewable Yackandandah (TRY) sub-fund and Give Wangaratta, both of which built good starting balances and corpuses from public fundraising. Give Wangaratta has a specific intent to build a corpus over time while it promotes local giving through its events.

This Public Fund is utilised when families, individuals and groups want a tax-deductible facility for their giving and aim to make grants back to the community through eligible Australian registered charities.

The Trustee for Into Our Hands Community Foundation – VBAF Fund

The income has increased to reflect some of the supporting grants received into the operating company to help support the “We Give NE” project, s strategic initiatives aimed to grow the Foundation’s profile and encourage local philanthropy. This project will form a large part of our focus in the coming months and years.

With this grant income, our operating expenses profile also changed to reflect the expenditure on researching the project and the additional administration expenditure needed to develop, design and fund the work.

This fund was wound up on 30 June 2020 ahead of its sunset clause (2022) because original VBAF funds had been expended through community grant programs that the Foundation administered from 2012 – 2019. The balance of the fund has been transferred to the new Charitable Trust, described below.

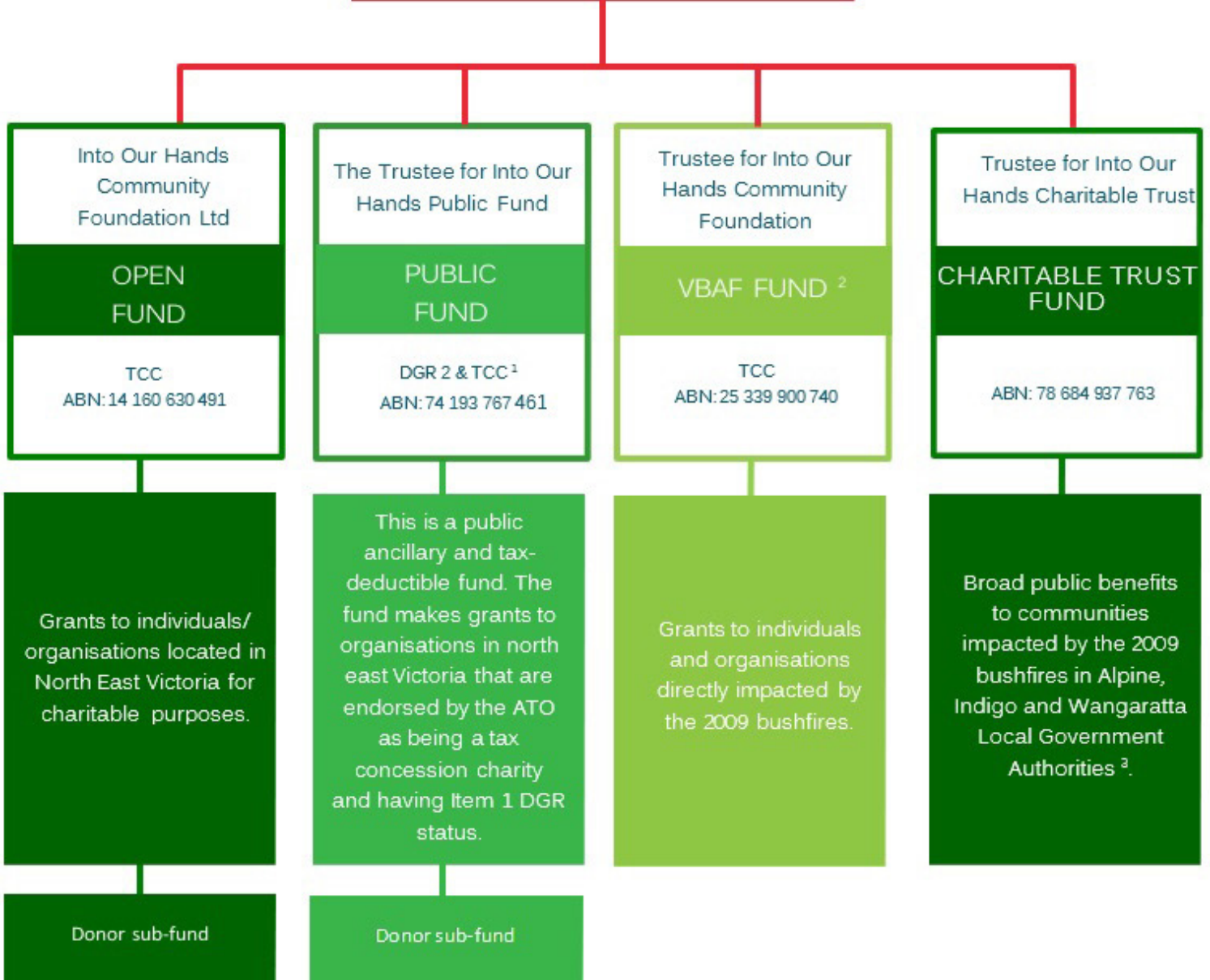
NEW: Trustee for Into Our Hands Charitable Trust

Into Our Hands Community Foundation established a new charitable trust to manage the balance of VBAF funds in perpetuity. The fund was registered and settled on 3 July 2019. The Trust has no activity to report for the 19.20 financial year and will be used for the benefit of 2009 fire-affected communities of Black Saturday.



Seedlings from the Acres and Acres Cooperative community garden

Into Our Hands Community Foundation Structure



1. DGR – Deductible Gift Recipient Status Item 2 and TCC – Tax concession charity

2. VBAF – Victorian Bushfire Appeal Fund

3. Payment may be made for an eligible charity outside the named municipal districts for a charitable purpose there the benefit is to be experienced in whole or part by the public in the relevant communities.

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| | | |
|--|----------------------|----------------------|
| | <u>166,081</u> | <u>40,154</u> |
| LESS EXPENDITURE | | |
| Bank charges | 3 | - |
| Admin Fees | 140 | - |
| Grants | 6 155,876 | - |
| | <u>156,019</u> | <u>-</u> |
| | <u>10,062</u> | <u>40,154</u> |
| NET OPERATING PROFIT | 10,062 | 40,154 |
| Retained Profits at the beginning of the financial year | <u>40,162</u> | <u>8</u> |
| TOTAL AVAILABLE FOR APPROPRIATION | 50,224 | 40,162 |
| | <u>50,224</u> | <u>40,162</u> |
| RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR | <u>50,224</u> | <u>40,162</u> |

INTO OUR HANDS COMMUNITY FOUNDATION LIMITED - OPEN FUND

ABN 14 160 630 491

BALANCE SHEET AS AT 30 JUNE 2020

| | Note | 2020 \$ | 2019 \$ |
|-----------------------|------|----------------------|----------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 47,689 | 40,162 |
| FRRR Holding Account | | 2,535 | - |
| | | <u>50,224</u> | <u>40,162</u> |
| TOTAL ASSETS | | <u>50,224</u> | <u>40,162</u> |
| NET ASSETS | | <u>50,224</u> | <u>40,162</u> |
| EQUITY | | | |
| Retained Profits | | 50,224 | 40,162 |
| TOTAL EQUITY | | <u>50,224</u> | <u>40,162</u> |

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

INTO OUR HANDS COMMUNITY FOUNDATION LIMITED - OPEN FUND

ABN 14 160 630 491

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 | 2019 |
|---|----------------|---------------|
| | \$ | \$ |
| 1 Statement of Significant Accounting Policies | | |
| The financial statements are a special purpose report prepared for use by the director and the member. The director has determined that the company is not a reporting entity. | | |
| The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets. | | |
| No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied. | | |
| 2 Interest received: | | |
| Other corporations | 68 | 2 |
| 3 Grants received: | | |
| Grants received | - | 40,000 |
| Grants received - Dominoes | 5,000 | - |
| Grants received - Give Wang | 30,000 | - |
| | <u>35,000</u> | <u>40,000</u> |
| 4 Donations Rec'd: | | |
| Donations - Bushfire recovery | 88,446 | - |
| Donations - Cudgewa & Upper Murray | 41,367 | - |
| | <u>129,813</u> | <u>-</u> |
| 5 Gross profit on trading: | | |
| Sales | | |
| Sales | 1,200 | 152 |
| 6 Grants: | | |
| Grants - Bushfire Recovery/Pandemic | 78,548 | - |
| Grants - Give Wang | 31,200 | - |
| Grants - Indigo Power | 40,000 | - |
| Grants - Sub funds | 6,128 | - |
| | <u>155,876</u> | <u>-</u> |

These notes are unaudited and should be read in conjunction with the attached compilation report.

INTO OUR HANDS COMMUNITY FOUNDATION LIMITED - OPEN FUND

ABN 14 160 630 491

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 30 JUNE 2020

| RATE & % PVT TYPE USE | COST ON HAND | OPENING WDV | ADDIT'NS | DATE ORIG. ADDIT'N | SALE PRICE | PARTSALE PRICE | PROFIT (LOSS) | DISPOSAL DATE | COST | CAPITAL GAIN/LOSS | DEPN | ACCUM DEPN | PRIVATE DEPN | ACCUM PRIVATE | CLOSING WDV |
|--------------------------|-----------------|----------------|----------|-----------------------|---------------|-------------------|------------------|------------------|------|----------------------|------|---------------|-----------------|------------------|----------------|
| | - | - | - | | - | - | - | | - | - | - | - | - | - | - |
| Total Assets | | | | | | | | | | | | | | | |

The accompanying notes form part of these financial statements.
These statements are unaudited and should be read in conjunction with the attached compilation report.

INTO OUR HANDS COMMUNITY FOUNDATION LIMITED - OPEN FUND

ABN 14 160 630 491

DIRECTOR'S DECLARATION

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the director of Trustee For Into Our Hands Community Foundation - Open Fund, the director of the company declares that:

1. the financial statements and notes as set out on pages 2 to 5 present fairly the company's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements; and
2. in the director's opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Director

Ruth Kneebone

17 September 2020

INTO OUR HANDS COMMUNITY FOUNDATION LIMITED - OPEN FUND

ABN 14 160 630 491

COMPILATION REPORT

TO TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION - OPEN FUND

We have compiled the accompanying special purpose financial statements for the year ended 30 June 2020 of Trustee For Into Our Hands Community Foundation - Open Fund, as set out on pages 2 to 5. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements. The special purpose financial statements are only suitable for the purpose set out in Note 1 to the financial statements and may not be suitable for any other purpose.

The Responsibility of the Director

The director of Trustee For Into Our Hands Community Foundation - Open Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet the director's needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the director, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Belmores Chartered Accountants

Registered Address

50 Belmore Street

Yarrawonga, VIC, 3730



Myrtleford

17 September 2020

WELCOME TO OUR HANDS

ABN 74 193 767 461

FINANCIAL REPORT

YEAR ENDED 30 JUN

TRUSTEE FOR INTO OUR HANDS PUBLIC FUND

ABN 74 193 767 461

FINANCIAL REPORT **FOR THE YEAR ENDED 30 JUNE 2020**

TRUSTEE FOR INTO OUR HANDS PUBLIC FUND

ABN 74 193 767 461

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2020

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TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

| | Note | 2020 \$ | 2019 \$ |
|--|------|---------------|---------------|
| INCOME | | | |
| Interest received | 2 | 56 | 97 |
| Donations Received | 3 | 48,225 | 16,692 |
| Gross profit from trading | 4 | 2,510 | - |
| | | 50,791 | 16,789 |
| LESS EXPENDITURE | | | |
| Fees and permits | 5 | 436 | - |
| Grants Issued | 6 | 46,179 | 1,750 |
| | | 46,615 | 1,750 |
| | | 4,176 | 15,039 |
| NET OPERATING PROFIT | | 4,176 | 15,039 |
| Retained Profits at the beginning of the financial year | | 31,688 | 16,650 |
| TOTAL AVAILABLE FOR DISTRIBUTION | | 35,865 | 31,688 |
| RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR | | 35,865 | 31,688 |

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461

BALANCE SHEET
AS AT 30 JUNE 2020

| | Note | 2020 \$ | 2019 \$ |
|-------------------------------|------|---------------|---------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 30,821 | 28,650 |
| Mt Buffalo Chalet - 158846931 | | 3,040 | 3,037 |
| Cash on hand | | 1 | 1 |
| Stripe Account | | 2,003 | - |
| | | <u>35,865</u> | <u>31,688</u> |
| TOTAL ASSETS | | <u>35,865</u> | <u>31,688</u> |
| | | <u>35,865</u> | <u>31,688</u> |
| NET ASSETS | | <u>35,865</u> | <u>31,688</u> |
| TRUST FUNDS | | | |
| Undistributed profits | | <u>35,865</u> | <u>31,688</u> |

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 | 2019 |
|---|--------|--------|
| | \$ | \$ |
| 1 Statement of Significant Accounting Policies | | |
| The financial statements are a special purpose report prepared for use by the trustee and beneficiaries. The trustee has determined that the trust is not a reporting entity. | | |
| The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets. | | |
| No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied. | | |
| 2 Interest received: | | |
| Other corporations | 56 | 97 |
| 3 Donations Received: | | |
| Donations Received | 8,887 | 2,453 |
| Donations Received- Mt Buffalo 1 | 5 | 358 |
| Donations Received - Paypal Donations | - | 1,400 |
| Donations Received - TRY Sub Fund | 30,722 | 12,481 |
| Donations Received - Bushfire 2020 | 4,246 | - |
| Donations Received - Give Wangaratta | 4,365 | - |
| | 48,225 | 16,692 |
| 4 Gross profit on trading: | | |
| Sales | | |
| Sales | 2,510 | - |
| 5 Fees and permits: | | |
| Processing Fees | 436 | - |
| 6 Grants Issued | | |
| FRRR - Back to school | 1600 | 1750 |
| Upper Murray Family Care - Give Wangaratta | 600 | - |
| Totally Renewable Yackandandah Sub - Fund | 43979 | - |
| | 46179 | 1750 |

These notes are unaudited and should be read in conjunction with the attached compilation report.

**TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461**

**DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2020**

| | RATE & TYPE | % PVT USE | COST ON HAND | OPENING WDV | ADDIT'NS | DATE ORIG. ADDIT'N | SALE PRICE | PARTSALE PRICE | PROFIT (LOSS) | DISPOSAL DATE | COST | CAPITAL GAIN/LOSS | DEPN | ACCUM DEPN | PRIVATE DEPN | ACCUM PRIVATE | CLOSING WDV |
|--------------|----------------|--------------|-----------------|----------------|----------|-----------------------|---------------|-------------------|------------------|------------------|------|----------------------|------|---------------|-----------------|------------------|----------------|
| Total Assets | | | | | | | | | | | | | | | | | |

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

**TRUSTEE FOR INTO OUR HANDS PUBLIC FUND
ABN 74 193 767 461**

DIRECTORS' DECLARATION

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the directors, the directors of the trustee company declare that:

1. the financial statements and notes, as set out on pages 2 to 5, present fairly the trust's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.



Director

17 September 2020

TRUSTEE FOR INTO OUR HANDS PUBLIC FUND

ABN 74 193 767 461

COMPILATION REPORT

TO TRUSTEE FOR INTO OUR HANDS PUBLIC FUND

We have compiled the accompanying special purpose financial statements for the year ended 30 June 2020 of Trustee For Into Our Hands Public Fund, as set out on pages 2 to 5. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements. The special purpose financial statements are only suitable for the purpose set out in Note 1 to the financial statements and may not be suitable for any other purpose.

The Responsibility of the Directors of the Trustee Company

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Belmores Chartered Accountants

Registered Address

50 Belmore Street

Yarrowonga, VIC, 3730



Myrtleford

17 September 2020

INDEPENDENT AUDITOR'S REPORT *Into Our Hands Community Foundation Ltd*

We have audited the accompanying financial report of Into Our Hands Community Foundation Ltd., which comprises the statement of financial position as at 30th June 2020 and the statement of comprehensive income for the year then ended, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Into Our Hands Community Foundation Ltd. would be in the same terms if given to the directors as at the time of this auditor's report.

Opinion

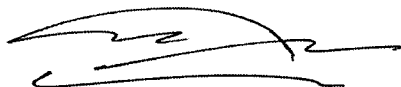
In our opinion:

- (a) the financial report of Into Our Hands Community Foundation Ltd. is in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the company's [registered scheme's/disclosing entity's] financial position as at 30th June 2020 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*; and

Compliance with Trust Deed

In our opinion, the Trustee (where applicable), has complied with the following sections of the Trust Deed: Clause's 4.6; 5.1; 8.4; 8.5

Dated at MYRTLEFORD this 12th October 2020



..... (Signed)

SAM P MAROTTA - GD (Acctg); Fellow NTAA; RTA; JP
REGISTERED COMPANY AUDITOR. Reg No: 8799

12 October 2020

91 Standish Street

Myrtleford VIC 3737

Telephone: 03-57511411

**TRUSTEE FOR INTO OUR HANDS COMMUNITY
FOUNDATION**
ABN 25 339 900 740

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2020

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TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

| | Note | 2020 \$ | 2019 \$ |
|--|------|----------------|----------------|
| INCOME | | | |
| Interest received | 2 | 2,139 | 11,825 |
| Gross profit from trading | 3 | 138,182 | 26,370 |
| | | 140,321 | 38,195 |
| LESS EXPENDITURE | | | |
| Accountancy fees | 4 | - | 630 |
| Advertising | 5 | 4,648 | 2,432 |
| Auditors' remuneration | 6 | 2,150 | 2,000 |
| Bank charges | | 67 | 98 |
| Small Replacement items | | 807 | 251 |
| Contract work | 7 | 98,503 | 69,539 |
| Fees and Charges | 8 | 1,750 | - |
| Filing fees | | 17 | - |
| Grants Issued | 9 | 5,250 | 146,814 |
| General expenses | 10 | 411 | 2,495 |
| Insurance | | 2,320 | 1,532 |
| Postage | 11 | 135 | 158 |
| Printing - Post Cards/other | | 161 | 1,799 |
| Rent | | - | 37 |
| Staff training and welfare | 12 | 400 | - |
| Subscriptions | 13 | 1,449 | 855 |
| Superannuation contributions - employees | | 1,700 | - |
| Telephone | | 710 | 575 |
| Travelling expenses | | 1,166 | 2,457 |
| Wages | | 17,890 | 307 |
| Website Design | | 670 | 303 |
| Worker's insurance | | 408 | 517 |
| | | 140,612 | 232,799 |
| | | (291) | (194,604) |
| NET OPERATING PROFIT (LOSS) | | (291) | (194,604) |
| Retained Profits at the beginning of the financial year | | 206,111 | 400,714 |
| TOTAL AVAILABLE FOR DISTRIBUTION | | 205,820 | 206,111 |
| RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR | | 205,820 | 206,111 |

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740

BALANCE SHEET
AS AT 30 JUNE 2020

| | Note | 2020 \$ | 2019 \$ |
|-------------------------------------|------|-----------------------|-----------------------|
| CURRENT ASSETS | | | |
| Bendigo Bank Operating Ac | | 131,610 | 46,857 |
| Bendigo Bank - Visa Deposit account | | 351 | 261 |
| Cash at bank | | 60,779 | 158,691 |
| Good and services tax | 14 | 1,462 | - |
| Cash on hand | | (1) | (1) |
| FRRR Holding Account | | 18,825 | - |
| | | <u>213,026</u> | <u>205,808</u> |
| INTANGIBLE ASSETS | | | |
| Formation expenses | | 306 | 306 |
| | | <u>306</u> | <u>306</u> |
| TOTAL ASSETS | | <u>213,332</u> | <u>206,114</u> |
| CURRENT LIABILITIES | | | |
| Withholding taxes payable | 15 | 5,812 | - |
| Employee entitlements | 16 | 1,700 | - |
| Good and services tax | 14 | - | 3 |
| | | <u>7,512</u> | <u>3</u> |
| TOTAL LIABILITIES | | <u>7,512</u> | <u>3</u> |
| NET ASSETS | | <u><u>205,820</u></u> | <u><u>206,111</u></u> |
| TRUST FUNDS | | | |
| Undistributed profits | | <u>205,820</u> | <u>206,111</u> |

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 | 2019 |
|---|----------------|----------------|
| | \$ | \$ |
| 1 Statement of Significant Accounting Policies | | |
| The financial statements are a special purpose report prepared for use by the trustee and beneficiaries. The trustee has determined that the trust is not a reporting entity. | | |
| The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets. | | |
| No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied. | | |
| 2 Interest received: | | |
| Other corporations | <u>2,139</u> | <u>11,825</u> |
| 3 Gross profit on trading: | | |
| Sales | | |
| Sales | <u>138,182</u> | <u>26,370</u> |
| 4 Accountancy fees: | | |
| Accountancy fees | <u>-</u> | <u>630</u> |
| 5 Advertising: | | |
| Advertising- Other | <u>4,648</u> | <u>2,432</u> |
| 6 Auditors' remuneration: | | |
| Auditing or reviewing the financial statements | <u>2,150</u> | <u>2,000</u> |
| 7 Contract work: | | |
| Contractors - EO | 49,376 | 56,509 |
| Contract work - other | <u>49,127</u> | <u>13,030</u> |
| | <u>98,503</u> | <u>69,539</u> |
| 8 Fees and Charges: | | |
| Processing fees | 1,375 | - |
| Fees and Charges - FRRR | <u>375</u> | <u>-</u> |
| | <u>1,750</u> | <u>-</u> |
| 9 Grants Issued: | | |
| Grants Issued | - | 146,814 |
| scholarships | <u>5,250</u> | <u>-</u> |
| | <u>5,250</u> | <u>146,814</u> |

These notes are unaudited and should be read in conjunction with the attached compilation report.

TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 | 2019 |
|--|--------------|--------------|
| | \$ | \$ |
| 10 General expenses: | | |
| General expenses- Food (Meetings) | 411 | - |
| Gifts to Presenters | - | 2,495 |
| | <u>411</u> | <u>2,495</u> |
| 11 Postage: | | |
| Postage | <u>135</u> | <u>158</u> |
| 12 Staff training and welfare: | | |
| Staff Recruitment costs | <u>400</u> | <u>-</u> |
| 13 Subscriptions: | | |
| Subscriptions - Philanthropy Australia | - | 51 |
| Subscriptions-Other | 1,449 | 804 |
| | <u>1,449</u> | <u>855</u> |
| 14 Good and services tax: | | |
| GST payable | (3,867) | (1,800) |
| Input tax credit | 5,329 | 1,797 |
| | <u>1,462</u> | <u>(3)</u> |
| 15 Withholding taxes payable: | | |
| Withholding taxes payable | <u>5,812</u> | <u>-</u> |
| 16 Employee entitlements: | | |
| Opening balance | <u>1,700</u> | <u>-</u> |

These notes are unaudited and should be read in conjunction with the attached compilation report.

**TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740**

**DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2020**

| | RATE & TYPE | % PVT USE | COST ON HAND | OPENING WDV | ADDIT'NS | DATE ORIG. ADDIT'N | SALE PRICE | PARTSALE PRICE | PROFIT (LOSS) | DISPOSAL DATE | COST | CAPITAL GAIN/LOSS | DEPN | ACCUM DEPN | PRIVATE DEPN | ACCUM PRIVATE | CLOSING WDV |
|--------------|----------------|--------------|-----------------|----------------|----------|-----------------------|---------------|-------------------|------------------|------------------|------|----------------------|------|---------------|-----------------|------------------|----------------|
| Total Assets | | | - | - | - | | - | - | - | | - | - | - | - | - | - | - |

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

**TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740**

DIRECTORS' DECLARATION

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the directors, the directors of the trustee company declare that:

1. the financial statements and notes, as set out on pages 2 to 6, present fairly the trust's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.



Director _____

17 September 2020

**TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION
ABN 25 339 900 740**

COMPILATION REPORT

TO TRUSTEE FOR INTO OUR HANDS COMMUNITY FOUNDATION

We have compiled the accompanying special purpose financial statements for the year ended 30 June 2020 of Trustee For Into Our Hands Community Foundation, as set out on pages 2 to 6. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements. The special purpose financial statements are only suitable for the purpose set out in Note 1 to the financial statements and may not be suitable for any other purpose.

The Responsibility of the Directors of the Trustee Company

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Belmores Chartered Accountants

**Registered Address
50 Belmore Street
Yarrowonga, VIC, 3730**



Bright

17 September 2020

INTO OUR HANDS CHARITABLE TRUST

ABN 78 684 937 763

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 20

Please note that the financial statements for the Into Our Hands Charitable Trust were not included in the audited process as the trust was not operational during the 19/20FY

INTO OUR HANDS CHARITABLE TRUST

ABN 78 684 937 763

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

| | 2020 |
|--|----------------------|
| INCOME | \$ |
| Trust Founder Settlement | 105.00 |
| Interest Earned | 0.04 |
| Gross Profit from trading | <u>105.04</u> |
| | |
| LESS EXPENDITURE | |
| Nil | 0 |
| | |
| NET OPERATING PROFIT | |
| Retained Profits at the beginning of the financial year | <u>0</u> |
| TOTAL AVAILABLE FOR DISTRIBUTION | <u>105.04</u> |
| | |
| RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR | <u><u>105.04</u></u> |

INTO OUR HANDS CHARITABLE TRUST

ABN 78 684 937 763

BALANCE SHEET

AS AT 30 JUNE 2020

| | 2020 |
|-----------------------|----------------------|
| CURRENT ASSETS | \$ |
| Cash at Bank | 105.04 |
| TOTAL ASSETS | <u>105.04</u> |
| NET ASSETS | <u>105.04</u> |
| TRUST FUNDS | |
| Undistributed profits | <u><u>105.04</u></u> |